<u>CASE NO.</u> <u>VOL. NO.</u> <u>PAGE</u>

PRINCE EDWARD HOLDINGS INC. - and - JOMAR HOLDINGS LIMITED

(Appellant) (Respondent)

CA162164 Halifax, N.S. Flinn, J.A. (Orally)

[Cite as: Prince Edward Holdings Inc. v. Jomar Holdings Ltd., 2000 NSCA 119]

APPEAL HEARD: October 12, 2000

JUDGMENT DELIVERED: October 12, 2000

WRITTEN RELEASE OF ORAL: October 16, 2000

SUBJECT: Vendor and Purchaser - Adjustments on closing - pre-judgment

interest

SUMMARY: Vendor and purchaser unable to agree on closing adjustments in real

estate transaction. Trial judge fixed those adjustments, including pre-

judgment interest, and the vendor appeals.

RESULT: Appeal dismissed.

Trial judge made no error in his interpretation of the agreement of

purchase and sale in determining the closing adjustments.

The fixing of pre-judgment interest in this case is largely discretionary.

The trial judge made no error in principle in the exercise of that discretion.

This case is fact specific.

This information sheet does not form part of the court's judgment. Quotes must be from the judgment, not this cover sheet. The full court judgment consists of 7 pages.