SUPREME COURT OF NOVA SCOTIA

Citation: Heydari v. Ingram, 2010 NSSC 110

Date: 20100329

Docket: Hfx No. 311746

Registry: Halifax

Between:

Katayoun Heydari Plaintiff

and

Paul Ingram and Rebecca Ingram Defendants

and

Ali Nejat Third Party

LIBRARY HEADING

Judge: The Honourable Justice Gerald R. P. Moir

Heard: January 21, 2010

Subject: Company law, dividends, equal entitlement; Summary judgment

Summary: Two shareholders worked for the company and others were passive

investors. An accountant advised that the working shareholders' shares should be in a separate class and they should be paid by dividends. Their remuneration was recorded as dividends, but a special class of shares never got issued. A passive shareholder sued the working shareholders for her equal share of dividends. The working shareholders defended on the bases that she was bound by her husband's agreement to issuing a special class of shares and that

her claim, if any, was against the company, not them.

Issues: Whether the plaintiff had clearly proven her claim.

Result: She had not. The defendants' evidence raised genuine issues of fact

requiring trial

THIS INFORMATION SHEET DOES NOT FORM PART OF THE COURT'S DECISION. QUOTES MUST BE FROM THE DECISION, NOT THIS LIBRARY SHEET.