

SUPREME COURT OF NOVA SCOTIA

Citation: Scanwood Canada Ltd. (Re) 2011 NSSC 188

Date: 20110225

Docket: Hfx. No. 342377

Registry: Halifax

IN THE MATTER OF: The *Companies' Creditors Arrangement Act*,
1985, c. C-36, as amended

IN THE MATTER OF: A Plan of Compromise or Arrangement of Scanwood
Canada Limited, a body corporate under the laws of
the Province of Nova Scotia

LIBRARY HEADING

Judge: The Honourable Justice Suzanne M. Hood

Heard: February 25, 2011

Written

Decision: July 27, 2011, in Halifax, Nova Scotia (*Written release of Oral Decision
of Feb. 25, 2011*)

Subject: CCAA DIP Financing

Summary: Scanwood seeks debtor possession financing. Two of Scanwood's
secure creditors oppose the DIP financing. Others are in favour,
including at least one unsecured creditor.

Issues: Should the Court grant approval of DIP financing?

Result: Approval granted.

***THIS INFORMATION SHEET DOES NOT FORM PART OF THE COURT'S DECISION.
QUOTES MUST BE FROM THE DECISION, NOT THIS LIBRARY SHEET.***